

C.O.W.S Community of Welfare Students

UNINCORPORATED

1. Rely on donations for projects
2. If more is needed any projects need to be auspiced by organisations with access to government funding
3. These organisations then take the responsibility of all legal aspects, funding applications, account maintenance - they are a virtual umbrella over the group.
4. Benefits of remaining unincorporated are- group structure need not be formalised and no management committee – we are not bound by legal requirements i.e. Membership, minutes, audits, reports, constitutions, policies and procedures etc. – decisions can be made and acted on more readily in a shared informal forum. Costs are less, but projects are limited.

INCORPORATED

1. Can access government funding as well as donations.
2. Must register INC. name and pay INC. fee.
3. Must submit ABN/CONSTITUTE/MISSION STATEMENT/POLICIES AND PROCEDURES to apply to Dept. of Fair Trading
4. Management committee to be formed and processed. To be audit compliant. (Including insurance).
5. Allows greater scope for projects (funding) like website development hardcopy newsletter and resource material – even events.
6. Disadvantages are that the decisions making process is more restrictive.
7. Operating costs through compliance is higher.

